

## Quarterly Fact Sheet - 26.07.2024

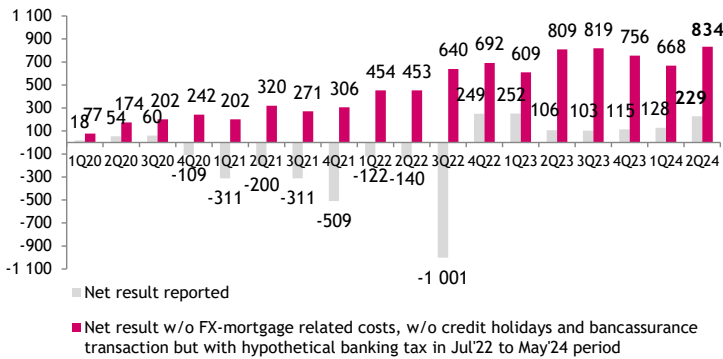
### Bank Millennium Group - 1H24 results

#### Seventh quarter in a row with a positive net result

Bank Millennium S.A. Capital Group's reported net profit of **PLN229 million in 2Q24** and **PLN357 million in 1H24** (flat y/y). Translating into 13% ROE (1H24: 10%) this strong quarterly result was achieved despite credit holidays cost (initially estimated at PLN201 million pre-tax), continued elevated costs related to FX-mortgage portfolio (PLN797 million) and returning asset tax charge (PLN35 million). Solid operating performance supported by tax items (creation of DTA among others) were the main drivers behind this solid result.

2Q24 net profit without FX-mortgage related costs but with hypothetical bank tax for Apr/May would amount to PLN671 million (1H24: PLN1,339 million). Adjusted for the above and credit holidays net profit would reach a record level of PLN834 million, up 3% y/y (1H24: PLN1,501 million, up 6% y/y).

Net results: reported and adjusted (PLNm)



#### Solid and stable level of capital ratios

- Formal conclusion of Capital Protection Plan in May
- Exit of Recovery Plan in June
- Solid levels of capital ratios - consolidated Tier1 ratio at 14.3% and TCR at 17.1%; comfortable capital T1/TCR buffers over minimums - of 4.4ppt and 4.9ppt respectively

#### Financial highlights of 1H24

Net profit in 1H24	<b>PLN357mn</b>
Net interest income	<b>+5% y/y</b>
NIM	<b>4.32%</b>
ROE reported	<b>10%</b>
ROE adjusted*	<b>19%</b>
Adj. cost/income	<b>31.3%</b>
NPL ratio	<b>4.53%</b>

(\*) Equity adjusted by FX related costs

#### Business highlights of 1H24

Customer deposits	<b>+16% y/y</b>
Consumer loans	<b>+8% y/y</b>
PLN mortgage loans	<b>+6% y/y</b>
Investment funds portfolio	<b>+32% y/y</b>
Leasing new sales in 1H24	<b>+20% y/y</b>

### Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 609 branches (including 372 own branches and 237 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th\* largest bank by assets. It employs 6 710 people (FTEs).

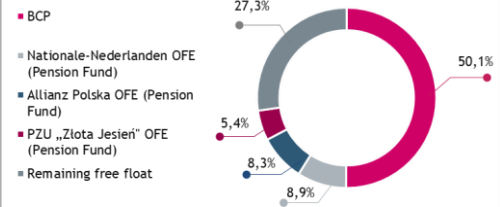
(\*) Data as on 31.03.2024

### Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jaroslaw Hermann - Board Member

### Shareholders structure

as on 31.12.2023



### Bank's current ratings

Moody's	<b>Baa3 / P3/ ba3/ positive outlook</b>
Fitch	<b>BB+ / B/ bb+ /positive outlook</b>
Capital Intelligence	<b>BBB-/A3/bbb-/stable outlook</b>

### Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL.PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

## 3.1 million active clients and 2.8 million digital clients

### ACTIVE USERS OF DIGITAL CHANNELS



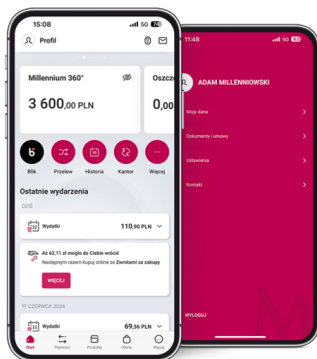
**2.8mn**  
Digital users\*  
**(+8% r/r)**



**2.6mn**  
Mobile users\*\*  
**(+10% r/r)**



**1.9mn**  
BLIK users in 2Q24  
**(+16% r/r)**



**CASH LOAN**

**83%**

Digital share in cash loan sales in 2Q24



**ACCOUNTS**

**45%**

Digital share in current accounts acquisition in 2Q24



**TERM DEPOSITS**

**95%**

Digital share in term deposit sales in 2Q24



**JUNIOR ACCOUNTS**

**58%**

Digital share in junior account acquisition in 2Q24

\* Individual and Microbusiness customers. \*\* Customers logging in to mobile app as well as mobile Millennium.

## Goodie – smartshopping platform of Bank Millennium



**1H24:**



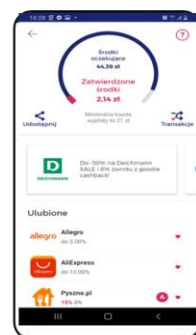
**54% increase y/y**  
in the number of active cashback users



**66% increase y/y**  
in the number of transactions made via goodie cashback



**Almost PLN3bn spent in goodie cashback**  
for purchases by cashback users from the beginning.



## The most important awards and achievements of Bank Millennium in 2Q24



**Bank Millennium with the title of The Greatest Financial Innovation 2024**

The new Bank Millennium app for companies received the title of **the Greatest Innovation in Finances** - in corporate banking category. The awards are granted by the Global Finance Magazine.



**Bank Millennium is again one of the best in Golden Banker**

Bank Millennium took the **high second place** in the category of the **best multi-channel service quality**, with a difference of only 0.4 p.p. compared to the winner. In the payment card - best design category, gold was awarded to the unique WWF Millennium Mastercard with the image of a lynx, a species threatened with extinction in Poland. Konto 360<sup>+</sup> Junior also deserved a distinction, taking third place in the category of accounts for children.



**Bank Millennium is one of the best banks in Poland in building customer relationships**

The Bank came third in the "Customer Relationship" category of the Stars of Banking 2024 competition organised by Dziennik Gazeta Prawna in cooperation with PwC.

## Bank Millennium Investor Relations

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## Next events

29.10.2024 - 3Q24 results



[www.bankmillennium.pl](http://www.bankmillennium.pl)



Kanał na YouTube



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