

# Responsible Financing Policy

## Introduction

Offering sustainable financial products and a responsible credit policy are an important aspect of the Bank Millennium Group's activities in the area of sustainable development.

The Bank Millennium Group takes into account environmental and social risks in the processes of customer assessment, granting loans and financing projects, taking into account not only the risks associated with the sectors of activity in which clients operate, but also their functioning in the context of environmental, social and management issues (related to corporate governance).

In this context, the Bank Millennium Group recognises the existence of sectors of activity or projects that do not correspond to the commitment made by the Group in the field of environmental protection, promotion of sustainable development, combating climate change, preserving biodiversity and minimising social risks. Therefore, this document sets out both exclusions and limitations to be taken into account when deciding whether to grant funding or invest on own account.

## Excluded projects

Bank Millennium Group does not finance projects, nor make investment transactions on own account in the following categories of activity:

- Activities deemed illegal under national or international laws, including the manufacture or trade in any product deemed illegal.
- Oil extraction and hard coal mining.
- Coal-based energy production.
- Enterprises and activities related to prostitution or pornography.
- Enterprises and activities related to unlicensed trade in wildlife or endangered species.
- Enterprises and activities related to the harvesting and sale of illegal timber.

## Sectors or projects for which funding may be granted (or an investment transaction on own account may be carried out) subject to certain conditions

In the case of financing/investing in projects with specific characteristics or in sectors of activity with a potentially higher impact on the environment and society, the Bank's decision is subject to the fulfilment of additional conditions:

- Enterprises and activities related to defense industry.
- Enterprises and activities related to the production of tobacco.
- Enterprises and activities producing, processing or exporting/importing hazardous materials or substances (in accordance with specific national or international regulations).