

Nicosia, Cyprus, 22 August 2024

**From: Ovostar Union Public Company Limited (“Company”)**

**To: the shareholders of the Company**

**NOTIFICATION TO THE SHAREHOLDERS  
OF OVOSTAR UNION PUBLIC COMPANY LIMITED**

Prime One Capital Limited, Allied World National Assurance Company, Resolution Group Reinsurance (Barbados) Limited, Wentworth Insurance Company Limited, Colonnade Insurance S.A., Zenith Insurance Company, Polskie Towarzystwo Reasekuracji Spółka Akcyjna and Odyssey Reinsurance Company (the “**Offerors**”), as well as the Company, hereby wish to inform you, in your capacity as shareholder of the Company, that further: a) to the completion of the Offerors’ tender offer for all the shares of the Company of 22 May 2024 (the “**Tender Offer**”), b) the Offerors’ application to the Cyprus Securities and Exchange Commission (“**CySEC**”) for the compulsory acquisition (i.e. squeeze out) by the Offerors of all the remaining shares of the Company which were not acquired by the Offerors pursuant to (acceptances of) the Tender Offer (the “**Squeeze Out Application**”), and c) the approval by CySEC of the Squeeze Out Application, the Offerors will proceed as soon as possible to acquire in accordance with all applicable rules and regulations all the shares currently held by you in the Company for a consideration equal to PLN 70, per share, payable in cash, which is equal to the consideration offered by the Offerors in the Tender Offer. More information on this matter can be found at the following link: <https://biznes.pap.pl/pl/news/search/info/49339425,informacja-o-ogloszeniu-przymusowego-wykupu-akcji-spolki-ovostar-union-public-company-limited>.

Ovostar Union Public Company Limited