



Bank Millennium Group

INSTITUTIONAL PRESENTATION

March, 2025



Disclaimer

This presentation has been prepared by Bank Millennium for its stakeholders for information purpose only. The information presented in this presentation should be read together with other information published by the Bank (on www.bankmillennium.pl), in particular financial and current reports.

Financial data presented hereby is on consolidated Bank Millennium Group level.

Data is based on published financial reports with following pro-forma adjustments:

- The Bank altered its presentation of margin on derivatives that is not meeting formal hedge accounting principles and from Jan 1, 2021 all margin from derivatives is included in the reported NII.*
- According to current understanding of IFRS9 standard, small part of credit portfolio is fair valued through P&L. As fair value adjustment of this portfolio has similar economic effect to impairment adjustment, in this presentation it was excluded from 'total operating income' and added to cost of risk line.*
- Starting from 3Q22 a part of costs of amicable settlements with FX-mortgage borrowers is presented in 'results from modifications' and these costs are not included in the cost of credit risk in this presentation.*
- Cost of credit holidays is presented in interest income/NII. For comparison purposes, in this presentation NII/NIM and other figures are presented also before such an impact.*

This presentation should not be treated as a recommendation to purchase securities, an offer, invitation or a solicitation of an offer to purchase, invest or conclude any transaction on securities, in particular with respect to securities of Bank Millennium.



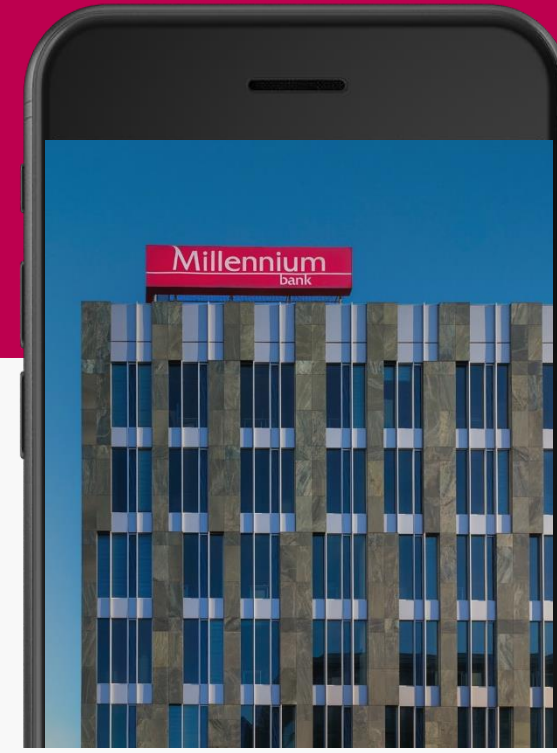
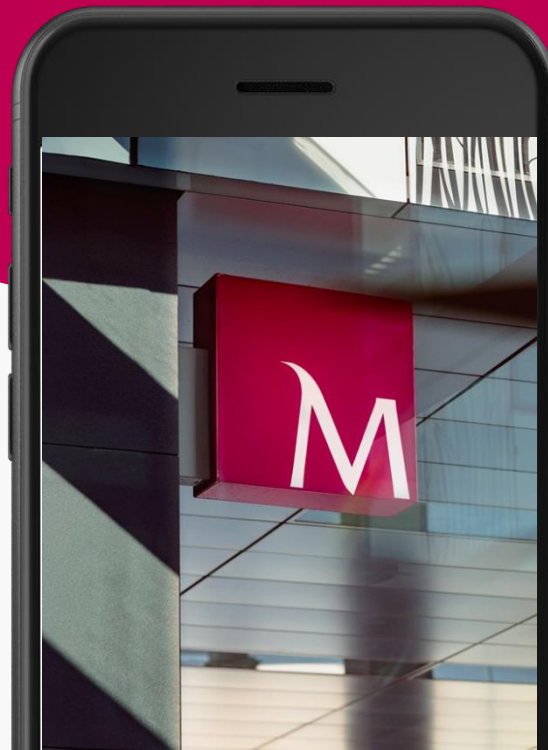
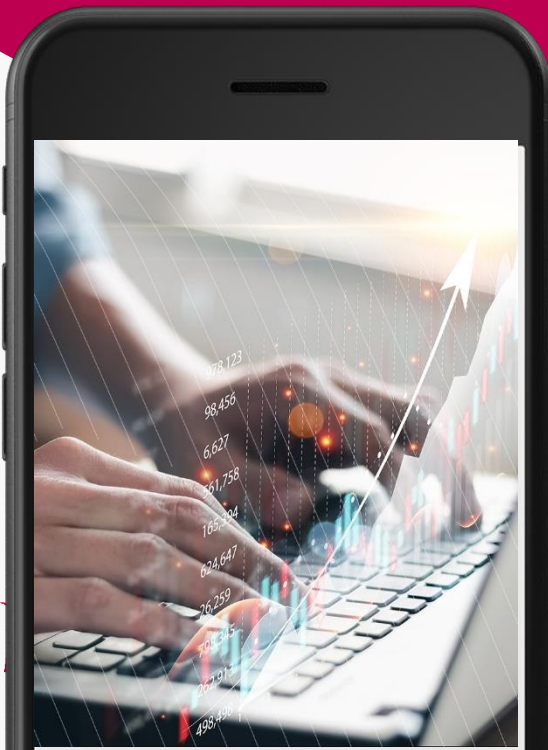
AGENDA

01. Macroeconomic environment in Poland

02. Banking sector in Poland

03. Bank Millennium general overview and strategy

0.4 Financial performance



01

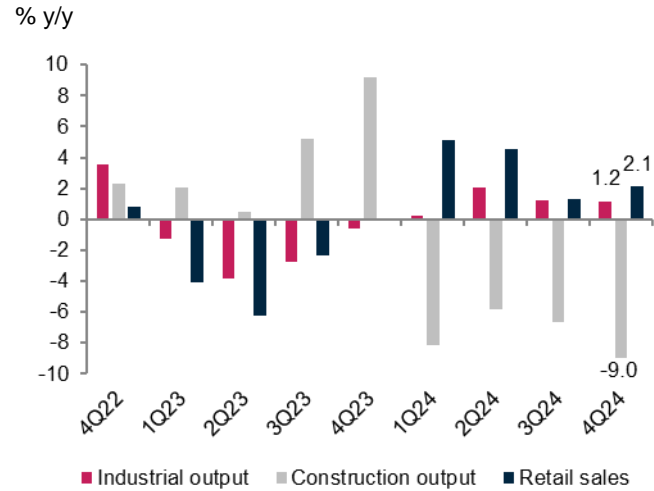
Macroeconomic environment in Poland

Institutional presentation

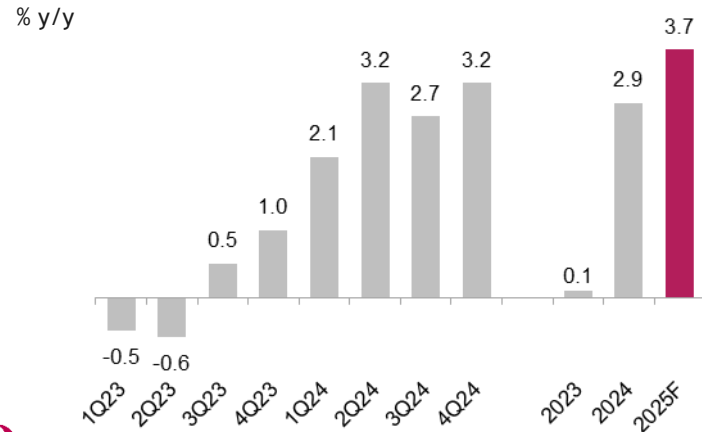


Economy

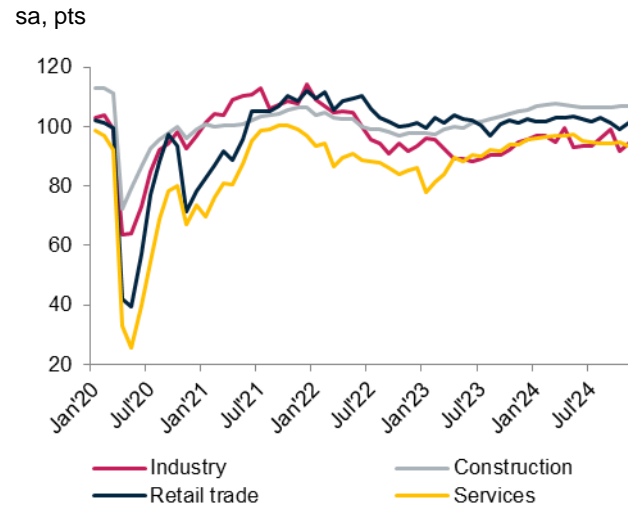
Data from real economy



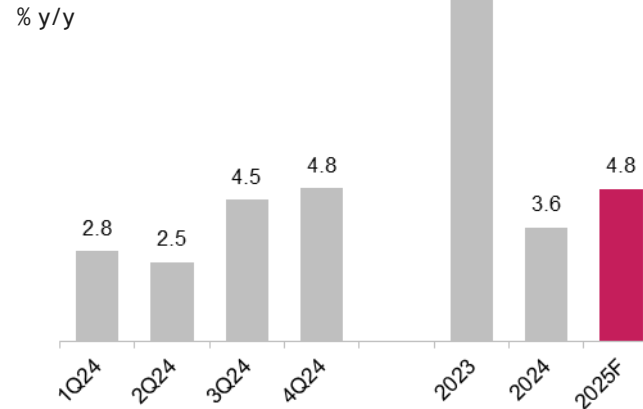
GDP growth rate



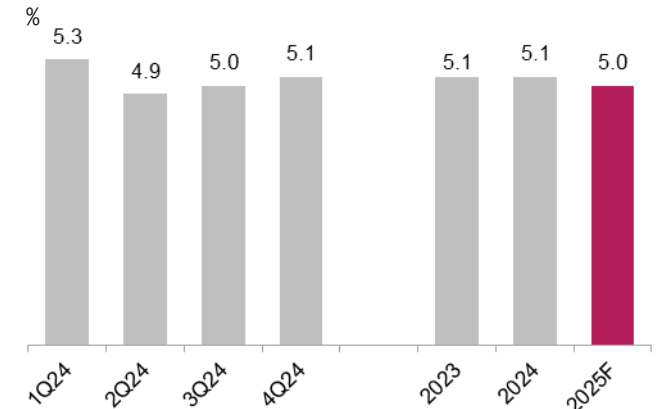
Economic sentiment indicators



CPI inflation



Registered unemployment rate

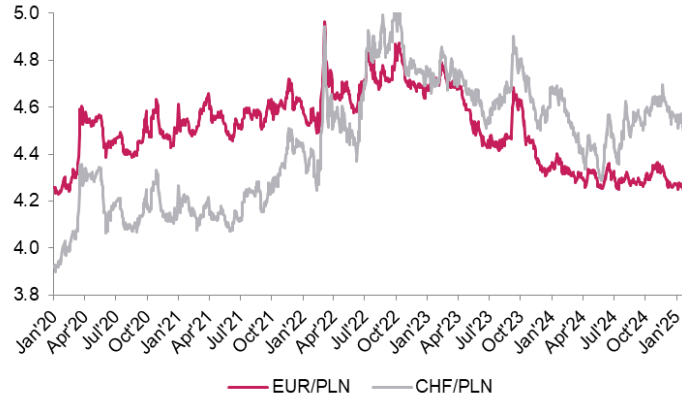


GDP growth in Poland accelerated in 4Q24 to 3.2% y/y from 2.7% y/y recorded in 3Q24. Domestic demand should be main pillar of the economy, while the lackluster growth in the economies of Poland's main trading partners, especially in Germany, undermines the growth of external demand. In the whole of 2024 GDP grew by 2.9% compared to 0.1% in 2023. GDP growth in 2025 should accelerate to 3.7%. In 4Q24, CPI inflation in Poland increased to an average of 4.8% y/y from 4.5% y/y a quarter earlier. The Bank assumed an increase in CPI inflation in 2025 to 4.8% y/y from 3.6% y/y in 2024. However, from 2Q25 onwards, inflation is likely to be in a downward trend. Bank expects interest rate cuts in second half of 2025.

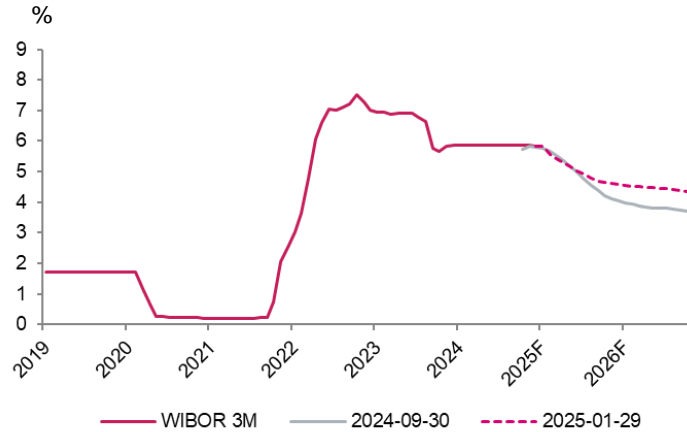


Financial markets

Evolution of FX rates

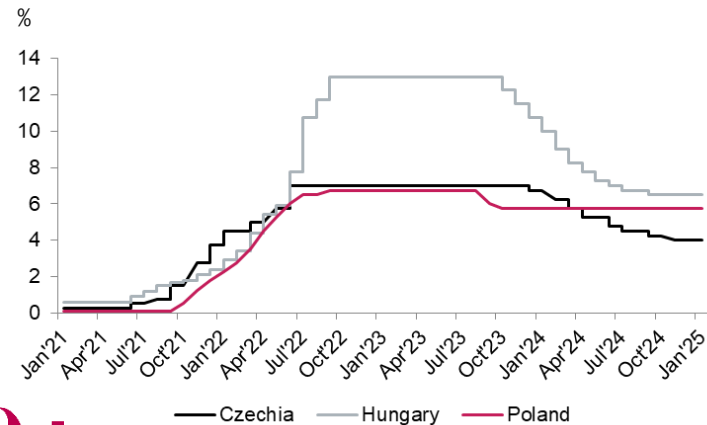


WIBOR 3M and market expectations

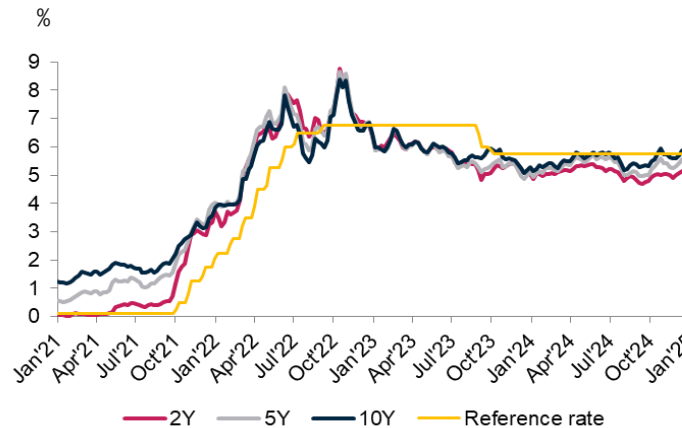


In the Bank's opinion prospect of starting a discussion about NBP interest rate cuts has prolonged until mid-2025. Until then, the MPC will probably refrain from considering cutting rates citing uncertainty about the path of inflation. Macroeconomic conditions should give room for easing monetary policy in 2025. Banks' current scenario assumes cutting rates cumulatively by 100 bp in 2H25. However, the pace and the scale of interest rate cuts in Poland remains uncertain. Outlook for the Polish Zloty is moderately positive. Stabilization remains the baseline scenario.

Official interest rates in CEE-3 countries



Polish T-bonds yields



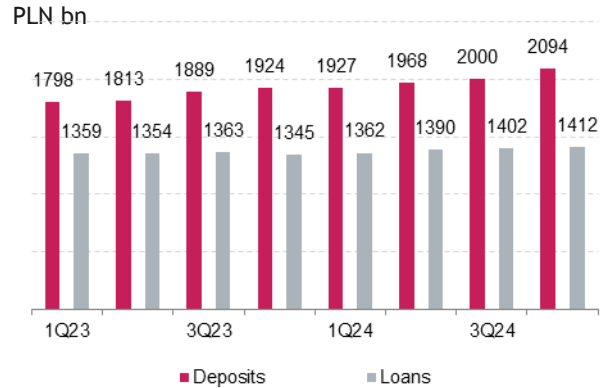
Spread of Polish 10Y bond to 10Y German benchmark



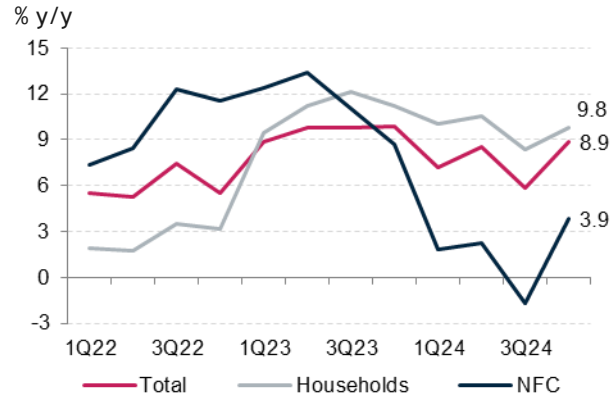
Source: Macrobond, LSEG Datastream

Deposits and loans in economy

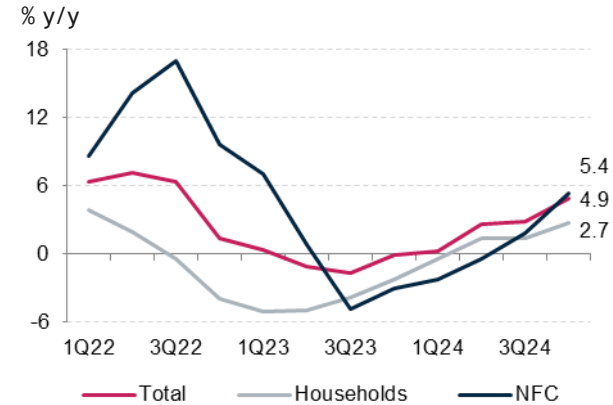
Total deposits and loans



Growth rate of deposits



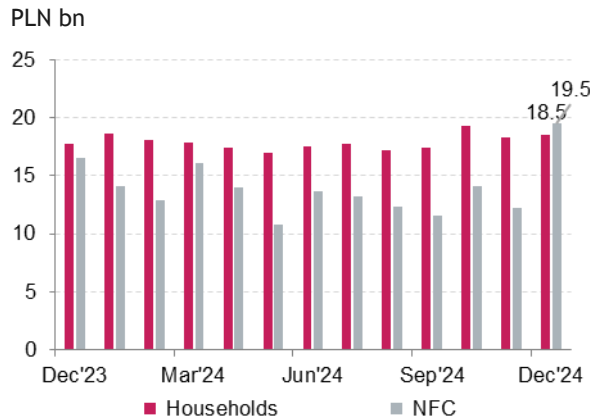
Growth rate of loans



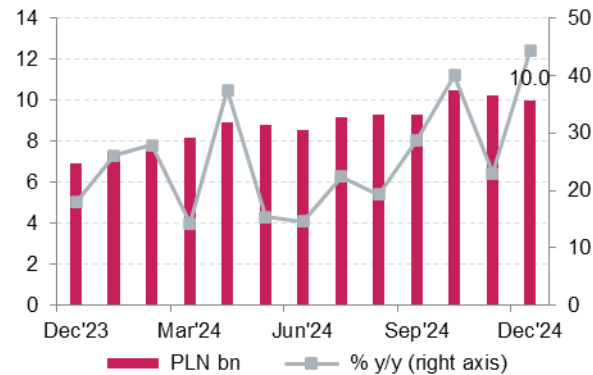
Deposits in the banking system continued to grow, although the pace of growth moderated slightly in 2H24. Some acceleration was observed in 4Q24 in deposits of non-financial companies reflecting good liquidity and low investments activity in corporate sector. Households' deposits continued to grow relatively quickly. This reflects good situation on labour market and increased propensity to save.



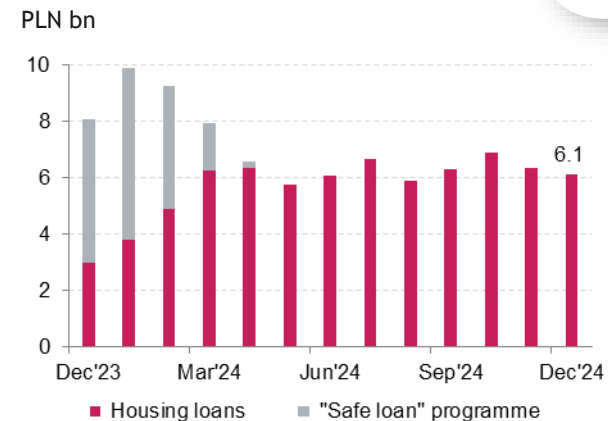
Newly originated loans



Newly originated consumer loans



Newly originated housing loans



In 4Q24, overall credit creation in the economy was growing. Among household loans, an upward trend in consumer loans has emerged. The value of newly granted housing loans was stable in 4Q24. Despite this, the total value of newly granted housing loans amounted to PLN 83.9 billion, close to the record from 2021.



02

Banking sector in Poland

Institutional presentation



Polish banking sector overview*

29 fully registered banks, 489 co-operative banks (active mainly in rural areas of the country) and additional **33 international** banks acting in Poland in a form of branch

9.7k banking outlets (4.9k branches) and c146 thousand persons employed in the sector

Top 5 banks in Poland comprise **59% of total assets** of the sector and top 10 make c72%, but consolidation of the sector continues; 48% share of assets of State controlled banks

Highest standards in **modern technology** implementation (e.g. mobile users, pay-pass payments) and **quality** of service



Strong resilience during the pandemic crisis – only one bank was subject to resolution procedure (due to pre-pandemic issue), fall-outs of small co-operative banks

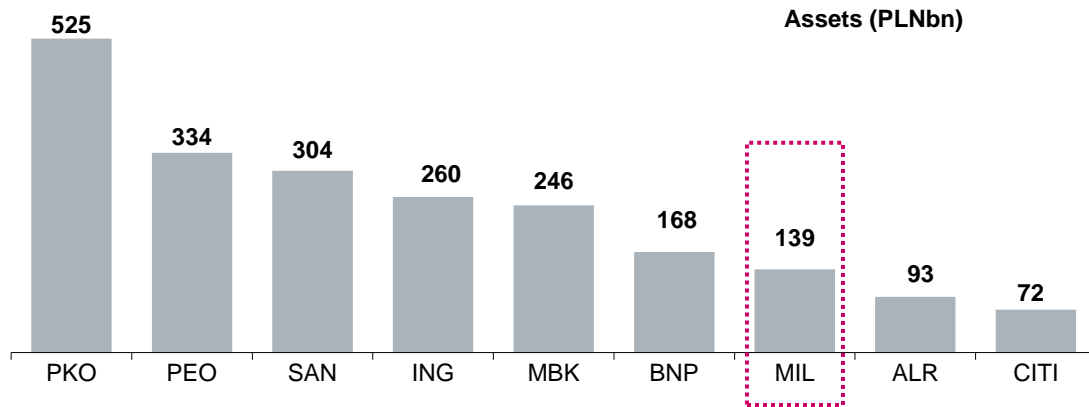
Strong banking supervision and **comfortable level of solvency** of Polish banks (average TCR = 21.4%, CET1 = 20.1%**) confirmed by stress tests

Comfortable liquidity (L/D = 59.3%) supported margins

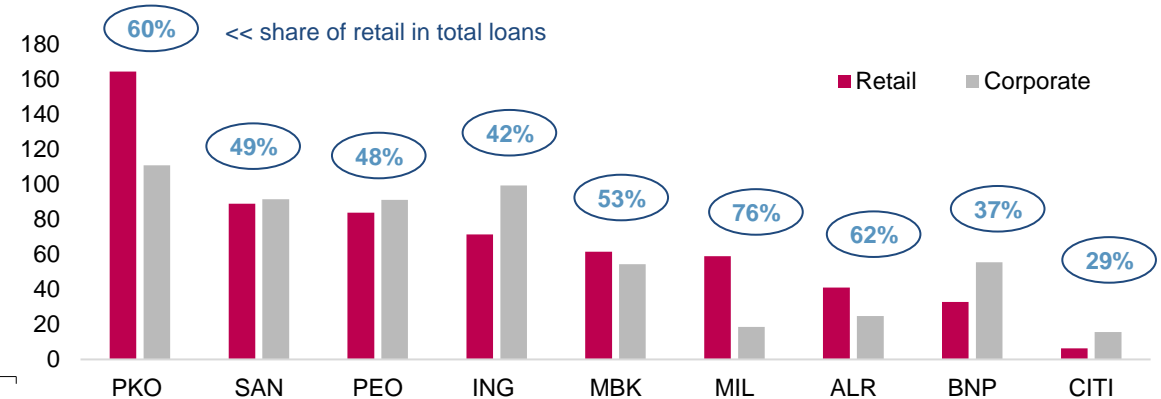
Profitability under pressure due to high obligatory burdens: banking tax (highest in Europe), guarantee fund payments and regulatory limits on many fees (insurance, interchange, mutual funds)

Bank Millennium in the market context*

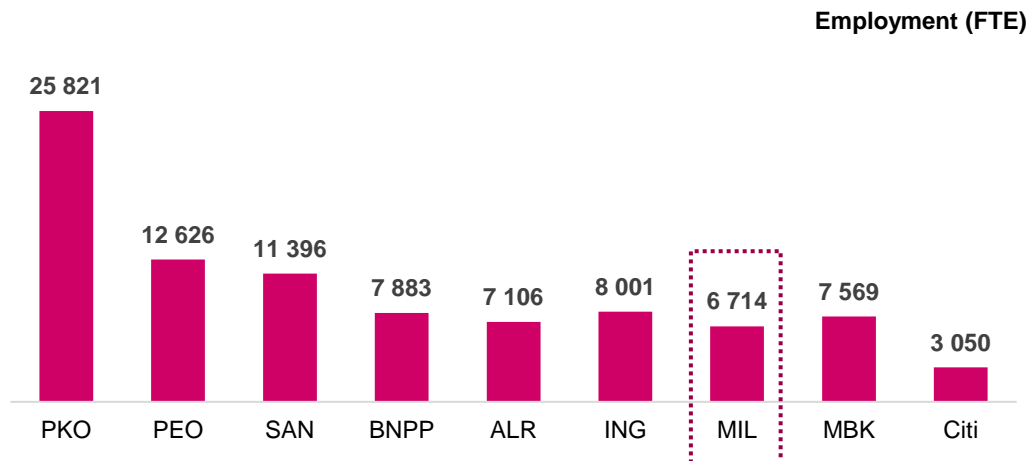
We are #7 by assets



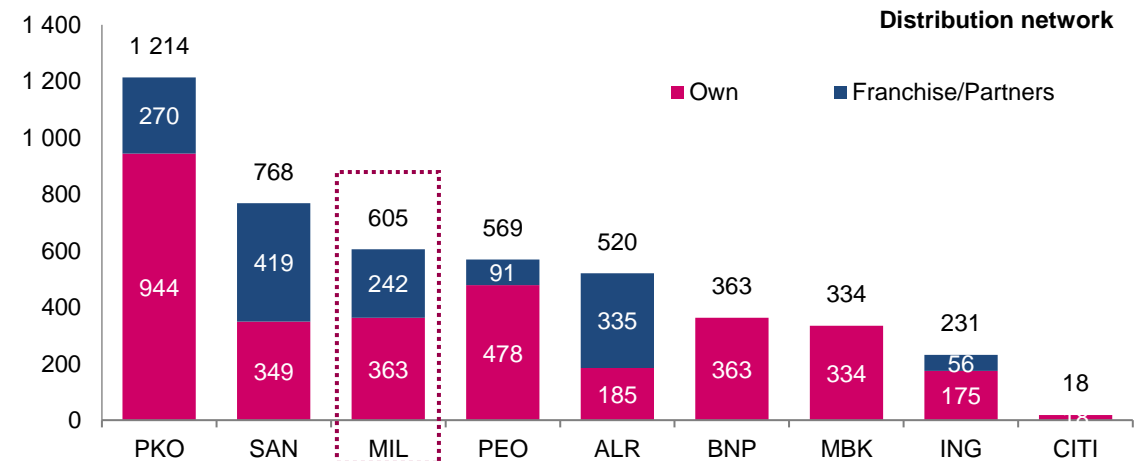
We have a strong retail focus and are #6 by retail loans



We have a lean and low-cost operating platform



We have the third largest distribution network

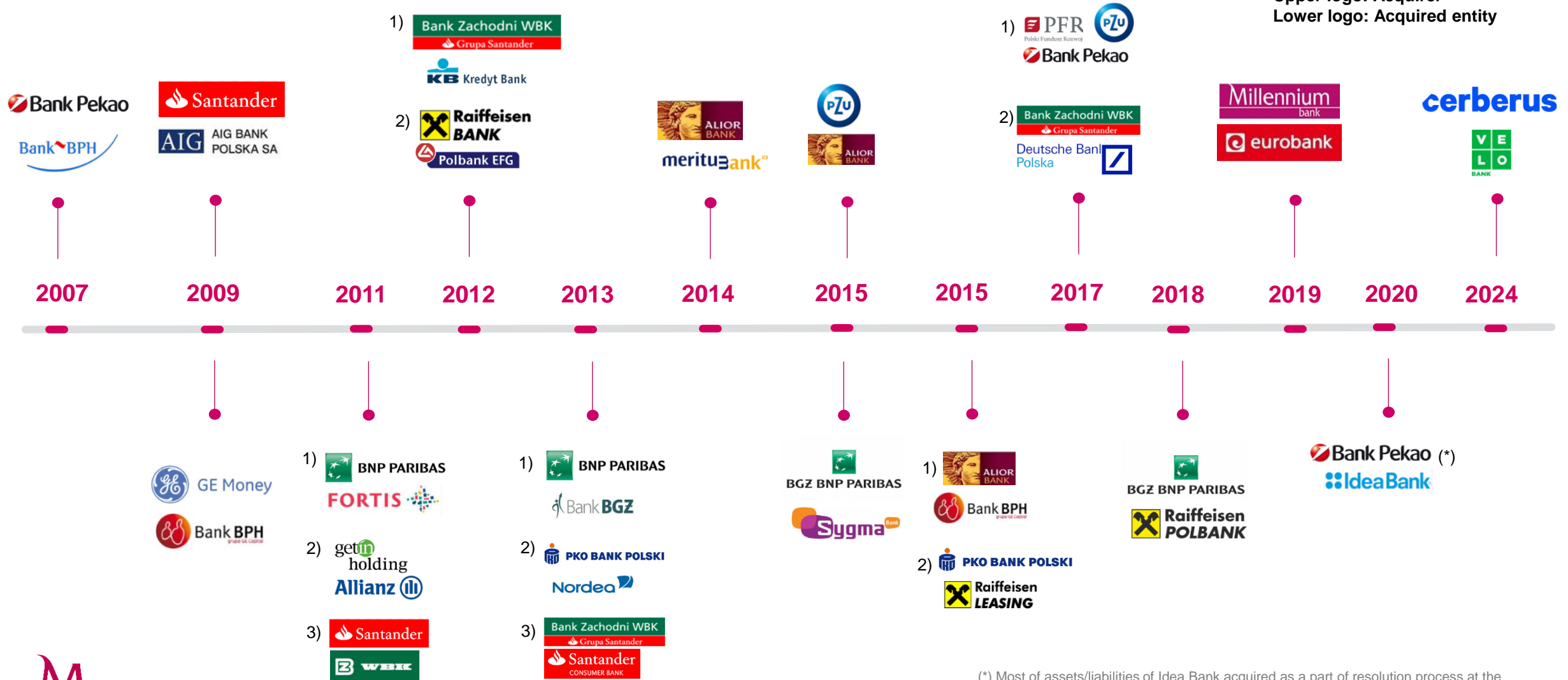


(* End of December'24 data

Abbreviations used in the charts: PKO – PKO BP, PEO – Pekao SA, SAN – Santander BP, ING – ING BSK, MBK – mBank, BNPP – BNP Paribas BP, MIL – Bank Millennium, ALR – Alior, CITI – Citi Handlowy; Source: publicly available financial reports of the banks.

Recent M&A transactions in the Polish banking sector*

Upper logo: Acquirer
Lower logo: Acquired entity



(*) Most of assets/liabilities of Idea Bank acquired as a part of resolution process at the turn of 2020/21

03

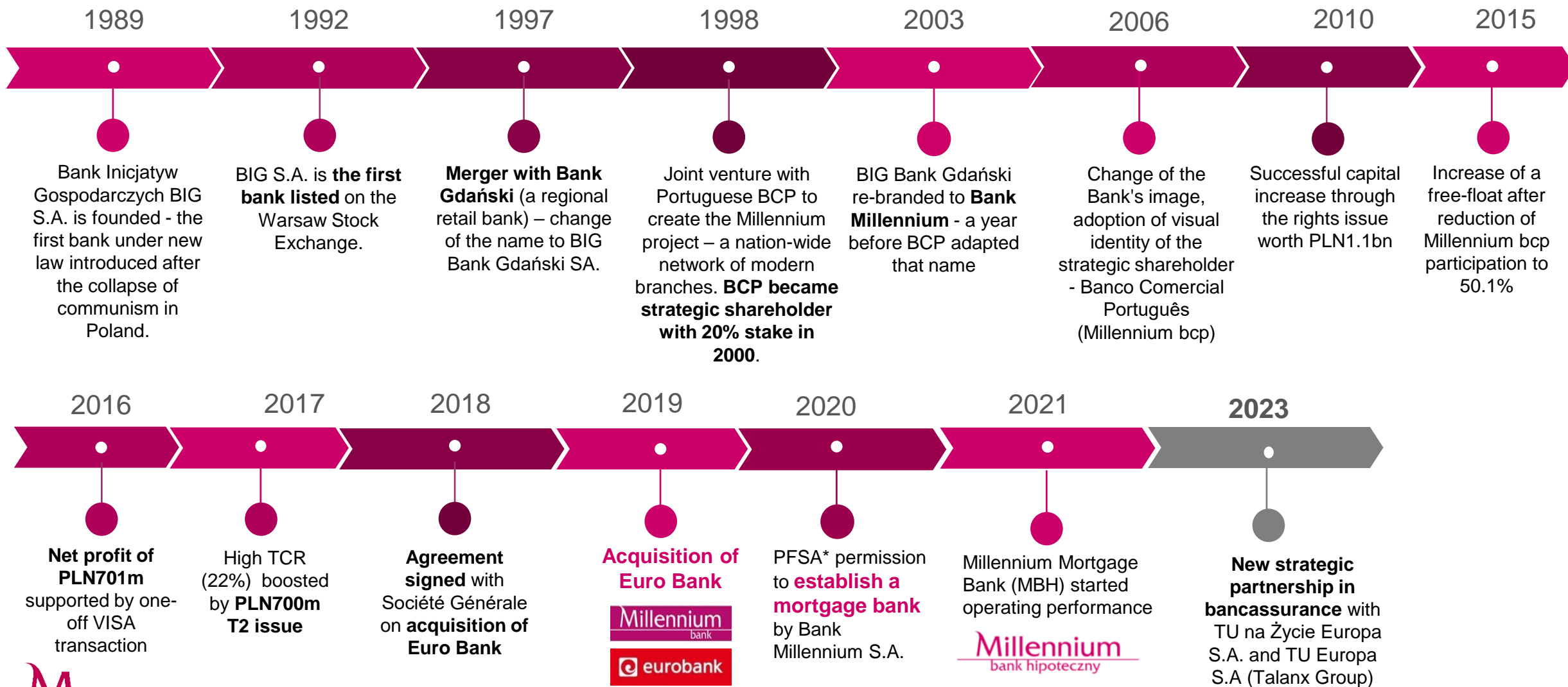
Bank Millennium general overview and strategy

Institutional presentation

M

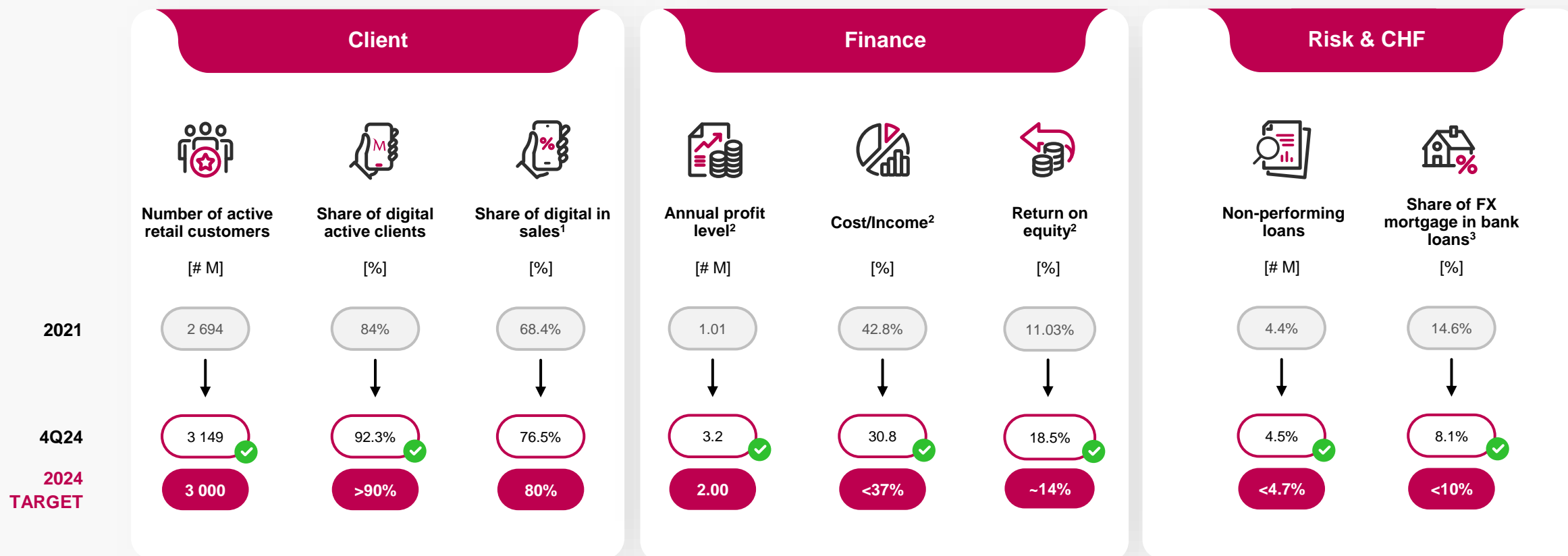


History of Bank Millennium at a glance



In 2024, we successfully completed the implementation of “Inspired by People” strategy.

We outperformed on majority of ambitions and delivered most ahead of the plan.



(1) calculated as an average of digital sales shares in key products volumes; (2) Excluding FX-mortgage book related costs (for 2023 excluding also financial impact of bancassurance transaction); (3) W/o deduction of allocated legal risk provisions, consolidated

New strategy for 2025-2028. Unleashing potential: Our vision for ambitious growth



Ambition

We embrace innovation, digitally delivering top-quality services, to be the primary bank for individuals and companies in Poland



2028 Goals

LEADER

In corporate and retail NPS

3.7M

Active retail clients

70%

Primary¹ retail clients

>95%

Digitally active clients

~2x

Corporate lending volume

<4%

NPL ratio

~15%

Tier1

~37%

C/I

~18%

ROE

DIVIDEND

Return to dividend payments from 2027²

TOP

Maintain Top EMPLOYER status



Where to play

Retail

Corporate

Mass individual

Build primary relationship based on daily banking, customer assets and selective lending with top-quality and digital first approach



Affluent

Upsell from mass market, offer a digital affluent service with remote RMs⁴ focused on savings and investments



SOHO³

Acquire customers and build primary relationships through digital offer with remote support and sales



Small Business

Acquire and build primary relationships with small companies with digital-enabled, standardised credit and daily banking proposition supported by remote RMs



Mid Corporate

Be the challenger player, significantly driving portfolio growth with focus on investment loans and leasing



People and culture development

Ensure market leading offer for talents and continue to build a top work environment



Technology & resilience

Implementation of innovative technological solutions, incl. AI, to address customers` needs and ensuring highest cybersecurity standards



Digital & operational efficiency

Continue improving digitalisation and foster balanced organisation with proper resources allocation to sustain value creation



Compliance & risk management

Maintain sound risk management and understanding of regulatory environment, with capital generation and allocation sustaining business growth



Sustainability

Continue enacting sustainability initiatives and explore business opportunities from ESG and energy transition



Enablers



1) Primary individual customers defined as customers who use Millennium Bank as their main bank and meet certain transaction, product penetration and portfolio value thresholds

2) Dividend to be paid based on 2026 profits, contingent on regulatory environment

3) SOHO (Small Office/Home Office) defined as private entrepreneurs with annual revenues under PLN10M

4) RM is an acronym for relationship managers

Strategy 2025-2028: key considerations

Key risk factors in Poland

Description



Legal and Compliance risk

Dynamic and challenging legal & compliance environment of the banking sector in Poland requires **constant monitoring of regulatory changes** and **fast adoption of new regulations**



FX mortgage

Risks from **remaining FX mortgage disputes**, while still present, are believed to have passed their peak and are decreasing, though they continue to pose **legal, financial, and reputational challenges** that require active approach and management in order to pursue and achieve **resolution through ongoing negotiations**



Benchmark (WIBOR) reform

WIBOR reform poses **legal, financial, and operational risks** and requires **careful management of the transition** and **comprehensive stakeholders communication** to mitigate potential disruptions



Consumer Protection

Increased consumer protection driven by local and European regulatory environment introduces **compliance, financial, and reputational risks**, necessitating **sectoral proactive dialogue with regulator** and **early identification of potential impacts** of new requirements



Capital & Long-Term Funding Ratios

Potential **increase of capital requirements**, driven by local and European guidelines, alongside the need for **additional bond issuance** to meet the new long-term funding requirements by the end of 2026

Strategy 2025-2028: We aim to double scale of corporate while maintaining retail growth



Ambition

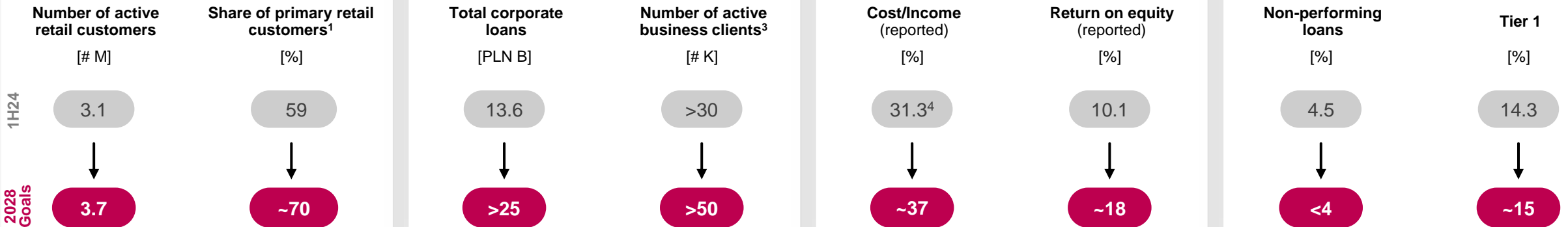
We **embrace innovation**, digitally delivering **top-quality services**, to be the **primary bank** for individuals and companies in Poland

Keep growth in retail banking leveraging primary relationships...

and doubling business scale in corporate banking...

to ensure sustainable profitability and generate long-term value for shareholders...

...while securing a solid risk and capital position.



Additional goals

Leader in corporate and retail NPS

Digital business model
>95% digital active clients

Maintain **Top Employer** status

Return to **dividend payments** from 2027²



People and culture development



Technology & Resilience



Digital & operating efficiency



Compliance & Risk Management



Sustainability



1) Primary individual customers defined as customers (18+ y.o.) who use Millennium Bank as their main bank and meet certain transaction, product penetration and portfolio value thresholds
 2) Dividend to be paid based on 2026 profits, contingent on regulatory environment
 3) Total number of Small Business and Mid Corporate clients segment, excluding SOHO (Sole Traders) companies reported in retail segment.
 4) Excluding credit holidays, FX mortgages related costs and linear amortisation of BFG charge.

Mortgages – our long term customer acquisition produkt

Rationale for establishing MBH

Millennium Mortgage Bank (MBH) started operating performance on June 14, 2021.

MBH will provide opportunities for medium term sustainable development of mortgage lending business and will allow to:

- ✓ reduce asset-liability maturity mismatch
- ✓ diversify funding mix
- ✓ provide access to large and cheaper than senior unsecured debt funding market of covered bonds
- ✓ reduce MREL and L-T Funding requirements

Covered bond issue:

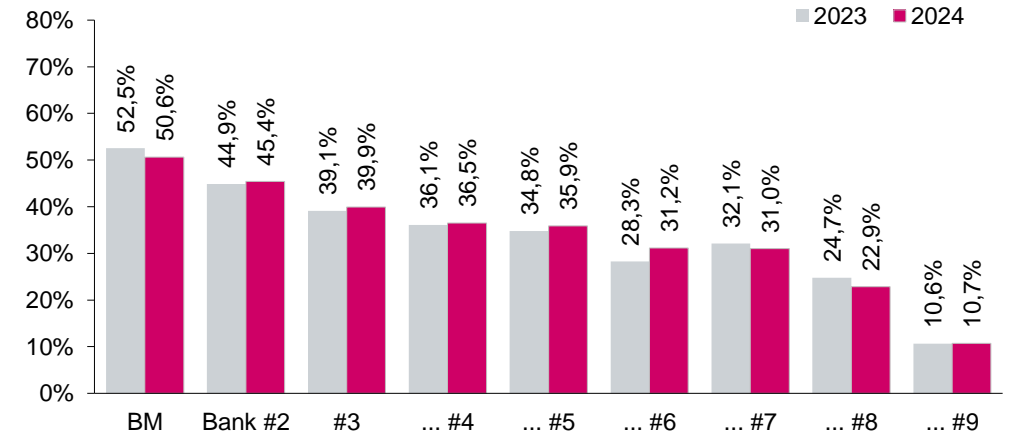
in June 2024: 3Y PLN300mn placed at WIBOR 3M + 57bp

in November 2024: 5Y PLN500mn bonds placed at WIBOR 3M + 80bp.

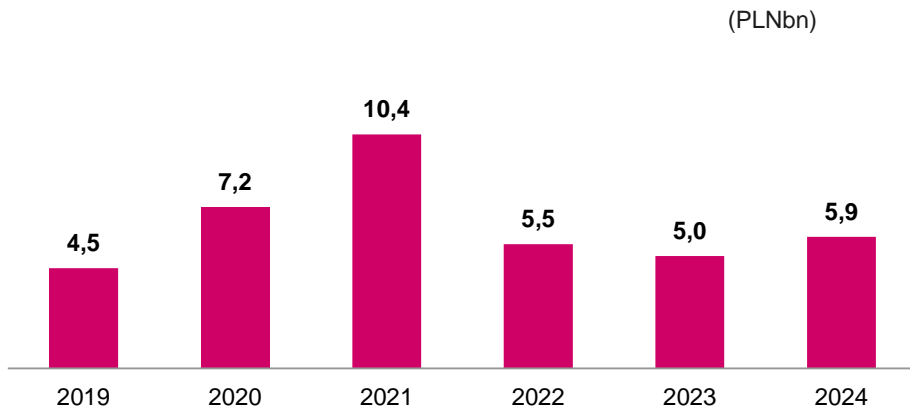
in March 2025: 5Y PLN800mn placed at WIBOR 3M + 89bp

Covered bonds have **AAA** rating by Fitch

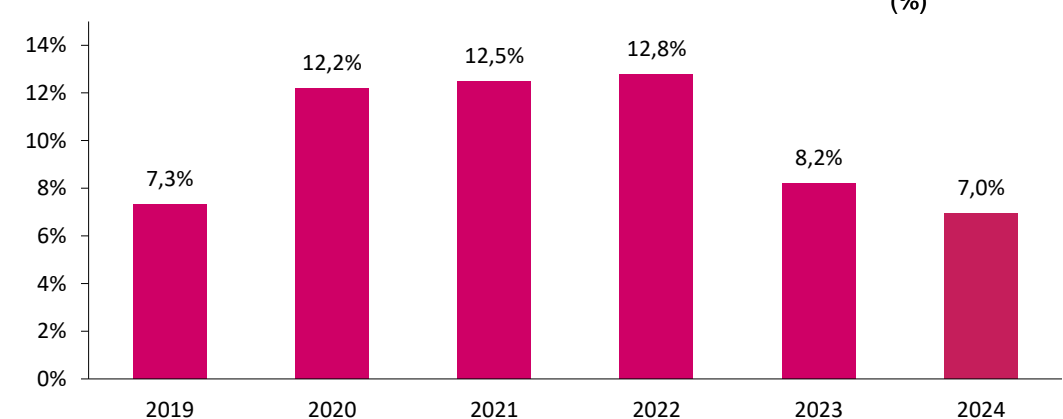
Share of mortgage loans in total portfolio (top 9 banks) (%)



BM's origination of PLN mortgage loans



BM's market share in origination of PLN mortgage loans (%)



Bank Millennium today*

3.2 million (*) active retail clients,
2.9 million (*) online active clients
2.7 million (*) mobile active clients

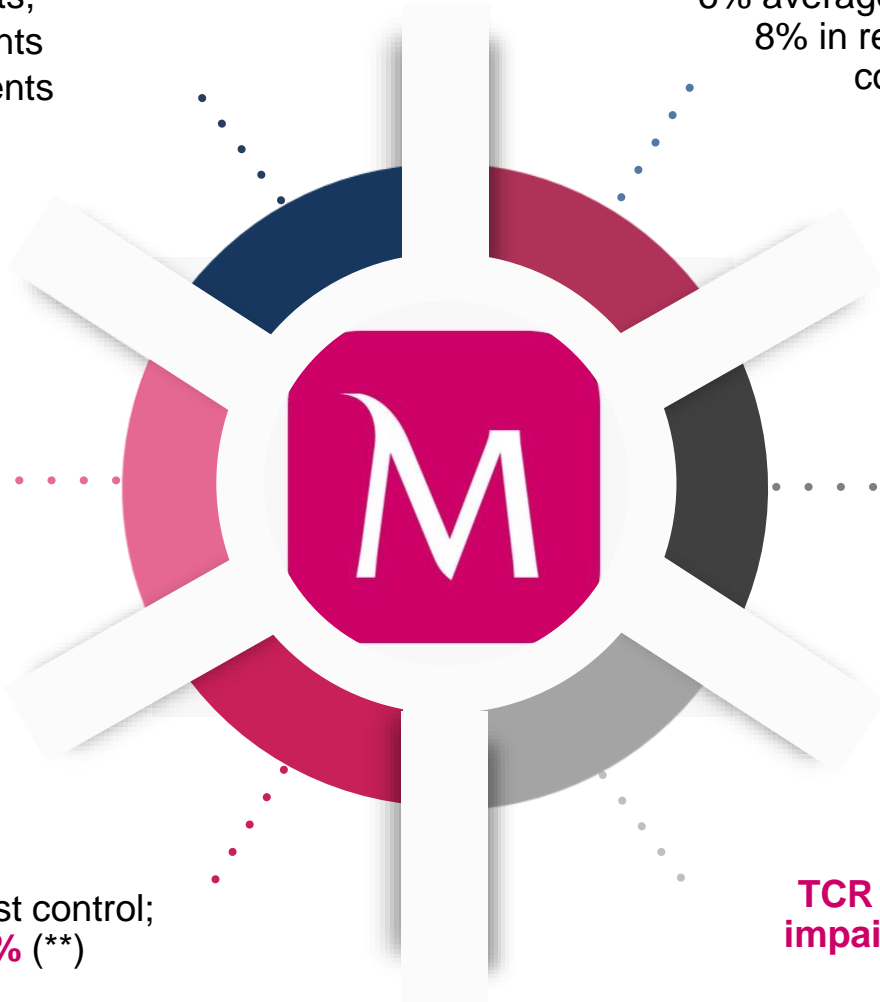
6% average market share, of which 7-8% in retail segment and 4% in corporate business

Well developed retail banking platform with **606 outlets** in attractive locations

Profitability under pressure from extraordinary items (reported **ROE at 9.8%**) (***)

Proven track-record of tight cost control; **cost/income ratio at 30.7%** (**)

TCR ratio of 17.4% and low **impaired loans ratio** of 4.8%



(*) 4Q24 data, (**) 4Q24 data (adjusted for extraordinary items: FX-mortgage legal risk provisions, costs of litigations and settlements with clients and with linear distribution of BFG resolution fund fee), (***) 3Q24 data, adjusted ROE: 18.5%

Market shares in main products

	YE21	YE22	YE23	December 2024
Total loans	6.1%	5.9%	5.7%	5.6%
Loans to individuals	8.2%	8.2%	8.5%	8.2%
<i>mortgages</i>	8.7%	8.6%	8.3%	7.9%
• <i>new loan agreements</i>	12.5%	12.8%	8.2%	7.0%
<i>credit card loans</i>	7.6%	8.4%	9.1%	9.5%
<i>other consumer</i>	8.6%	8.7%	8.9%	8.8%
Loans to companies	4.2%	3.9%	3.7%	3.7%
<i>leasing sales</i>	5.3%	5.0%	3.4%	3.7%
<i>factoring sales (*)</i>	6.7%	5.9%	5.7%	5.6%

	YE21	YE22	YE23	December 2024
Total deposits	5.5%	5.6%	5.6%	5.6%
Deposits of individuals	6.8%	6.8%	6.8%	7.0%
<i>demand deposits (**)</i>	7.0%	7.1%	6.7%	6.8%
Deposits of companies	3.7%	4.0%	4.3%	3.5%
<i>demand deposits</i>	3.2%	3.1%	3.2%	3.2%
Mutual funds (incl. third party)	4.6%	4.1%	4.7%	4.9%

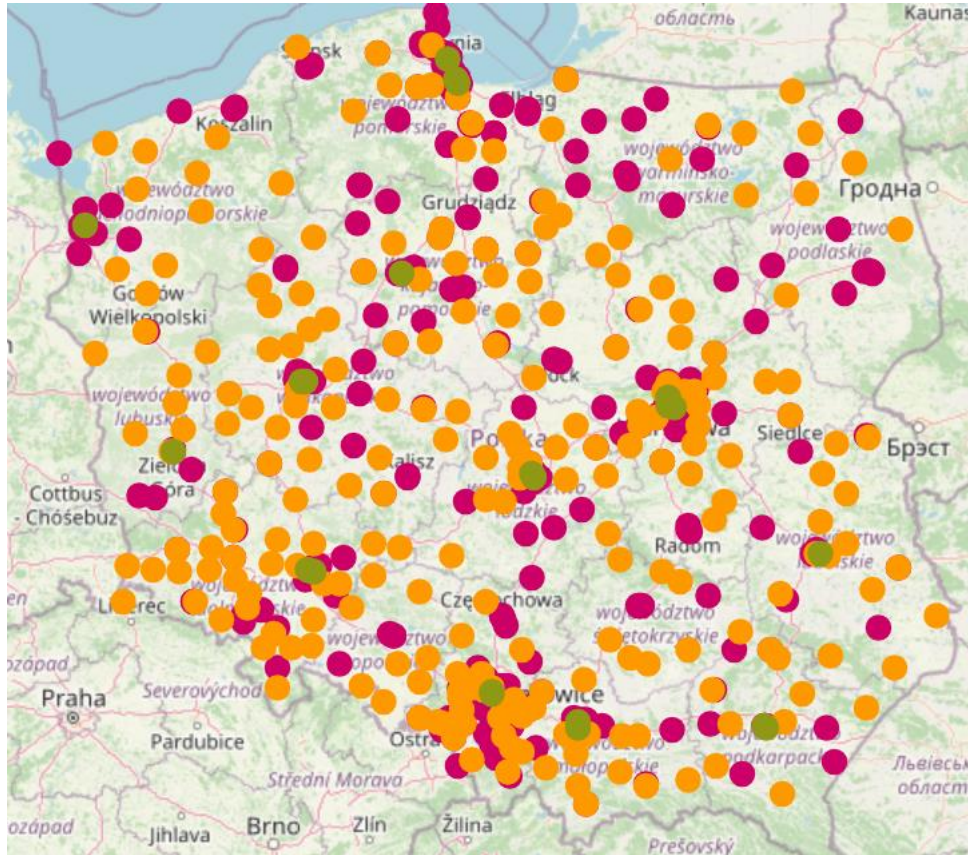


(*) among members of Polish Factors Association; (**) Including savings accounts;
Source: National Bank of Poland, Bank Millennium

Bank Millennium's physical footprint

(as at 31 December 2024)

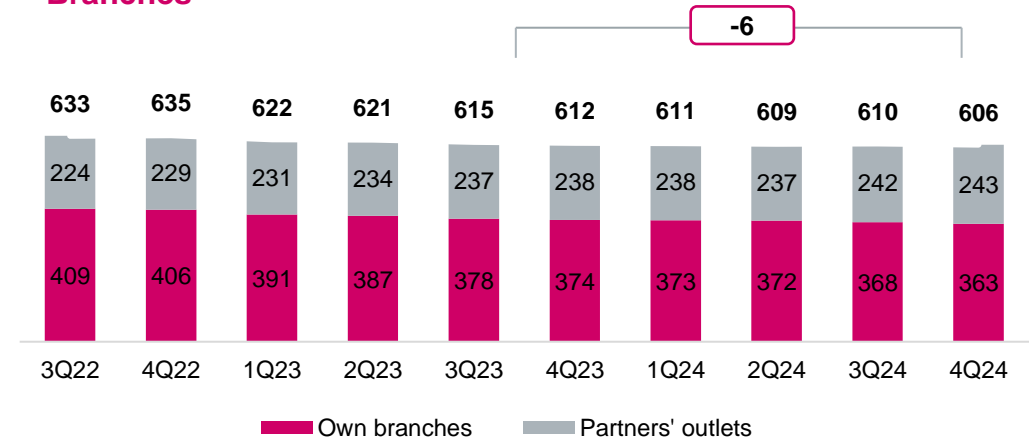
Network of 606 branches



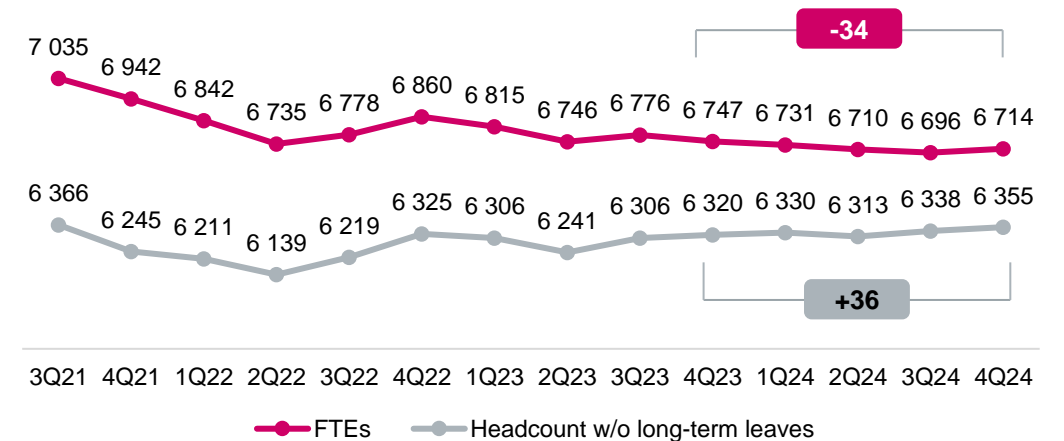
■ Own branches
 ● Franchise branches
 ● Mini branches



Branches



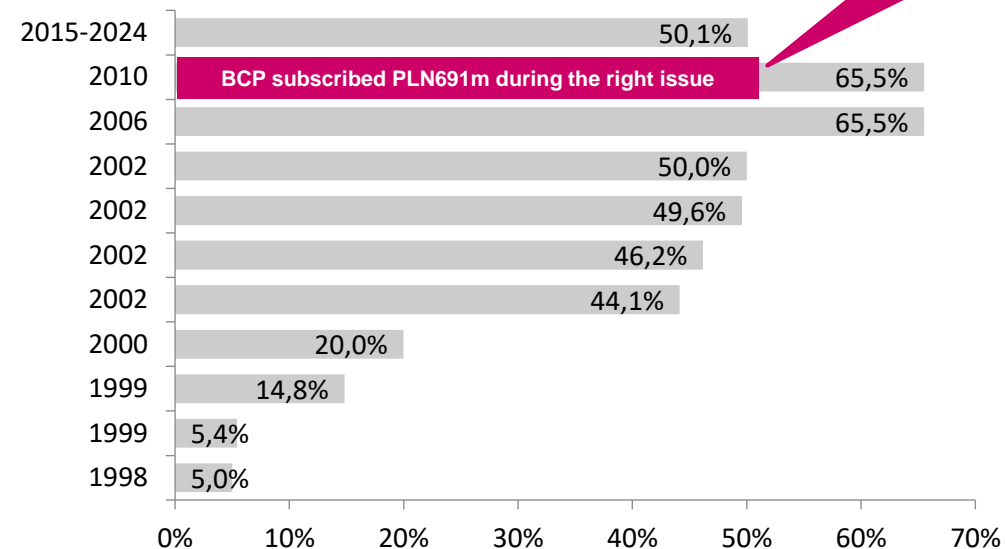
Employees



Relations with BCP and BM's management composition

- BCP demonstrated in the past strong support to Bank Millennium in Poland; commitment in equity was shown during the capital increase concluded in February 2010. BCP also supported liquidity, especially in 2009-2010 years (EUR 200 million bilateral loan matured in April 2011, and money market line – until July 2010)
- Currently, no dependence on BCP funding and no exposure to BCP or Portuguese public debt
- 7 managers from Portugal employed on permanent basis, including 3 Management Board members

BCP's stake - evolution since 1998



Sale of 15.4% through ABB in March '15



Joao Bras Jorge
CEO
Since 2006



Fernando Bicho
Deputy CEO, CFO
Since 2002



Wojciech Haase
CRO
Since 1997



Jaroslaw Hermann
IT, Operations & Security
Since 2018



Halina Karpińska
Retail banking
Since 2025



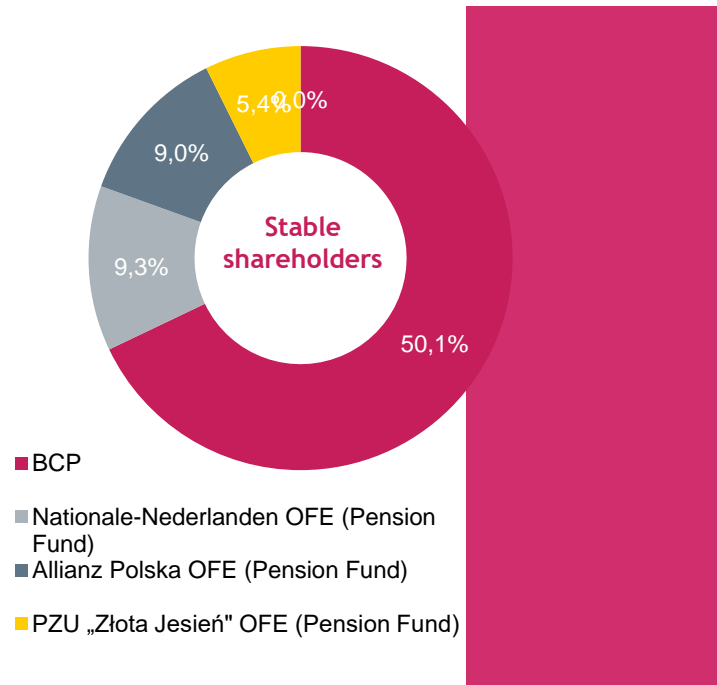
Antonio Pinto
Marketing, Processes & Quality
Since 2018



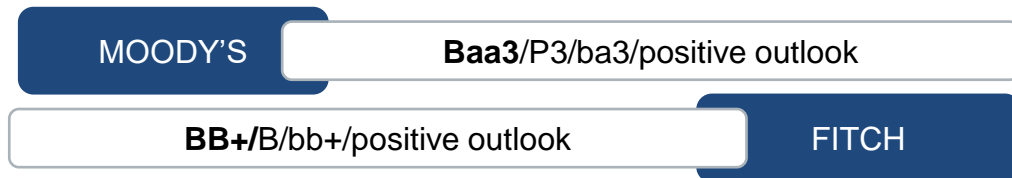
Magdalena Zmitrowicz
Corporate Business
Since 2025

Solid foundations appreciated by investors

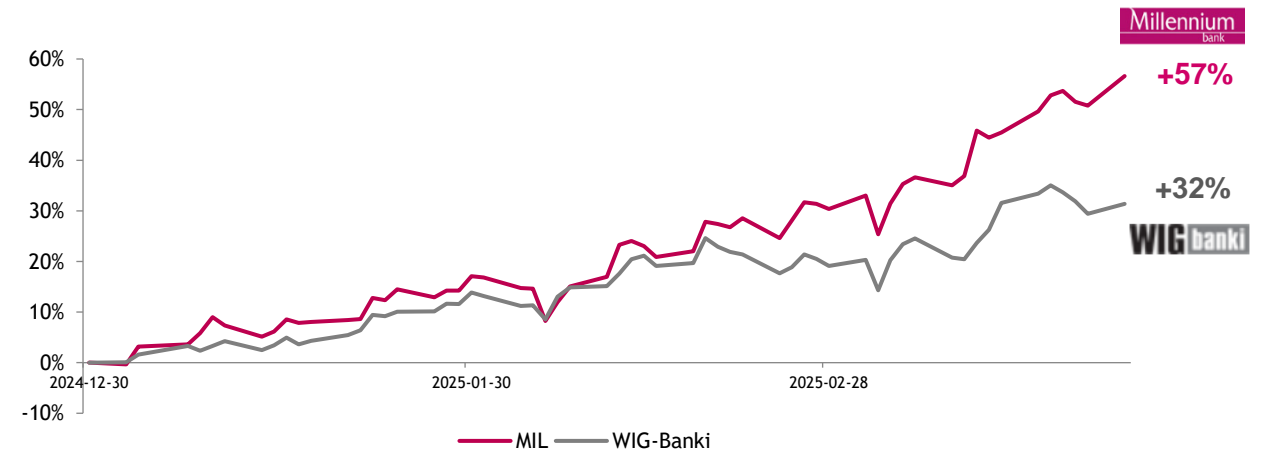
Bank Millennium's shareholder structure (31.12.2024)



Bank's current ratings



YTD change of Bank Millennium share performance vs. WIG Banks index (24-03-2025)



Participation in domestic stock market indices



ESG activities

ESG

GREEN BOND ISSUE

- Bank Millennium placed its first Green Bonds issue of the nominal value of EUR500 million.
- The bonds were issued under the existing EMTN program as 5-year senior non-preferred debt securities with an early redemption option 4 years after the issue date.
- The issue attracted strong interest from investors, who subscribed for more than five times the number of bonds offered.
- The funds raised from the Green Bond issue will be used to finance and refinance energy-efficient properties or/and projects related to the production of energy from renewable sources that meet the criteria of the Green Bond Framework.
- Green Bond Framework and Sustainalytics' Second Party Opinion are available on the Bank's website: www.bankmillennium.pl/about-the-bank/investor-relations/debt-securities#zielone-obligacje

OFFER OF PRODUCTS AIMED TO SUPPORT SUSTAINABILITY

Bank Millennium

- Green loans for financing photovoltaic projects,
- Continuation of cooperation with **Bank Gospodarstwa Krajowego** as part of partnership programs:
 - **BiznesMax Plus and Ekomax** guarantees - instruments for the entrepreneur from the SME sector or small mid-caps or mid-caps.
 - **Investmax** - agreement with BGK on guarantees for the entrepreneur from the SME sector enable access to current and investment resources.
 - **Technological Loan** - co-financed by the European Funds for Modern Economy 2021-2027 (FENG) program, under Priority 2 „An Environment Fostering Innovation”.
 - **Ecological Loan** co-financed by the European Funds for Modern Economy 2021-2027 (FENG) program, under Priority 3 „Greening of Enterprises”.

Millennium Leasing

- **MilleSun** program (extended with heat pumps),
- **My Electric** program,
- Leasing of pro-ecological items - comprehensive financing of as many as 25 groups of green assets (57 items).

ESG activities

RESPONSIBLE BUSINESS FORUM (FOB)



Bank Millennium has joined the group of partners of the **Responsible Business Forum (Forum Odpowiedzialnego Biznesu)** - the largest non-governmental organization in Poland promoting sustainability issues on the Polish market.

Among the numerous initiatives of the FOB are:

- Chapter Zero Poland
- Diversity Charter
- Report "Responsible Business in Poland. Good Practices"
- Sustainability Reports Competition



SUPPORTING CULTURE

2024, Bank Millennium continued to support cultural events, among others:



- as the long-time **patron of the Millennium Docs Against Gravity** - the largest film festival in Poland (seven cities and online) that promotes human rights issues,



- as the long-time **sponsor of the International Traditional Jazz Festival Old Jazz Meeting "Złota Tarka"** in Iława - one of the most important events on the jazz map of Poland, also appreciated by foreign music circles.



ESG activities

SOCIAL AND ECOLOGICAL INITIATIVES



Our-People: Save the Planet is a sports and volunteering initiative, in which employees achieve sports goals, and the Bank provides funds to **promote and implement the volunteering** of the Millennium Bank Foundation.

The volunteering included **eco-initiatives** and, in connection with the flood crisis in southern Poland, also **projects supporting people affected by the effects of flooding**.

Additionally, Bank Millennium:

- has made available in its mobile app the possibility of easily transferring money to those in need - **Przelew Pomagam**.
- has provided a **grant of PLN 1 million to the Polish Red Cross and Caritas Polska** to support those affected by the recent flood.

BUILDING AWARENESS



Green Academy - program initiated in 2024 for the sales network and the headquarters employees cooperating with them in the field of financing investments.

The goal of supporting **acquiring knowledge and improving competencies in the area of selected practical aspects of ESG** is better understanding the perspective and needs of customers and effective identifying sales potential to allow to develop the Bank's **green financing portfolio**.



In 2024, the Millennium Bank Foundation continued **„Financial ABC”** program of the **financial education for pre-schoolers** implemented by employees in partnership with the NGO.

THE MILLENNIUM ECO-INDEX



„The Millennium Eco-Index: the eco-innovation potential of regions” report analyses 16 Polish voivodeships in terms of green innovation development and supports the discussion on the transformation of the Polish economy.

It is an original project of Bank Millennium created in cooperation with substantive partners: AGH University of Science and Technology in Krakow, Warsaw School of Economics and the Patent Office of the Republic of Poland.

In 2024, the authors have updated the methodology by adding the area of the circular economy to the report. Eco-index 2024 is now based on an analysis of 5 sub-indexes:

- Eco-innovation inputs,
- Eco-innovation effects,
- Socio-economic activity in the area of eco-innovation,
- Resource efficiency,
- Closed-loop economy (new to this year's report).

04

Financial performance

Institutional presentation



Main financial achievements in 4Q24/2024

Reported net profit growth of 25% y/y in 2024 despite cost of credit holidays and costs related to FX-mortgage portfolio. Solid core profitability and efficiency. Strong asset quality, liquidity and capital.




PROFITABILITY

- Considerable growth of reported FY24 net result: **PLN719mn (+25% y/y)**; net profit excluding extraordinary events at PLN3,202mn (+7% y/y)
- **Strong NII** which **grew 7% y/y in FY24** and 1% q/q in 4Q24, with FY24/4Q24 NIM at 4.35% (w/o credit holidays impact)
- **FY24 core income growing 6% y/y** (w/o credit holidays impact)
- **Cost-to-income ratio** (adjusted) at **30.8%** (reported: 37.6%)
- Cost of credit risk at **40 bps**
- **NPL** ratio at **4.5%**



CAPITAL & MREL

- **Solid levels of capital ratios** – cons. Tier1 / TCR ratios at 14.8%* / 17.2%*; comfortable capital surplus of 5.0 p.p. / 5.0 p.p.
- **Cancellation of P2R buffer** by the regulator in Jan'25 (solo: 1.47%) and in Feb'25 (cons.: 1.46%); **annulment of P2G buffer** in Dec'24
- **Inclusion of 2H24 profits to add c90bps to T1 ratio** if 2025 AGM approves the retention of FY24 profits according to the Management Board's proposal.
- **MREL requirements fulfilled with significant surplus**; MREL tra ratio at 28.1% (surplus of 7.3 p.p.) and MREL tem at 8.7% (surplus of 2.8 p.p.)
- **LTFR ratio of 28% at YE24** with gap to YE26 target to be closed mainly by net profit generation and covered bonds issuance



(*) W/o impact of securitisation transaction from Dec'24

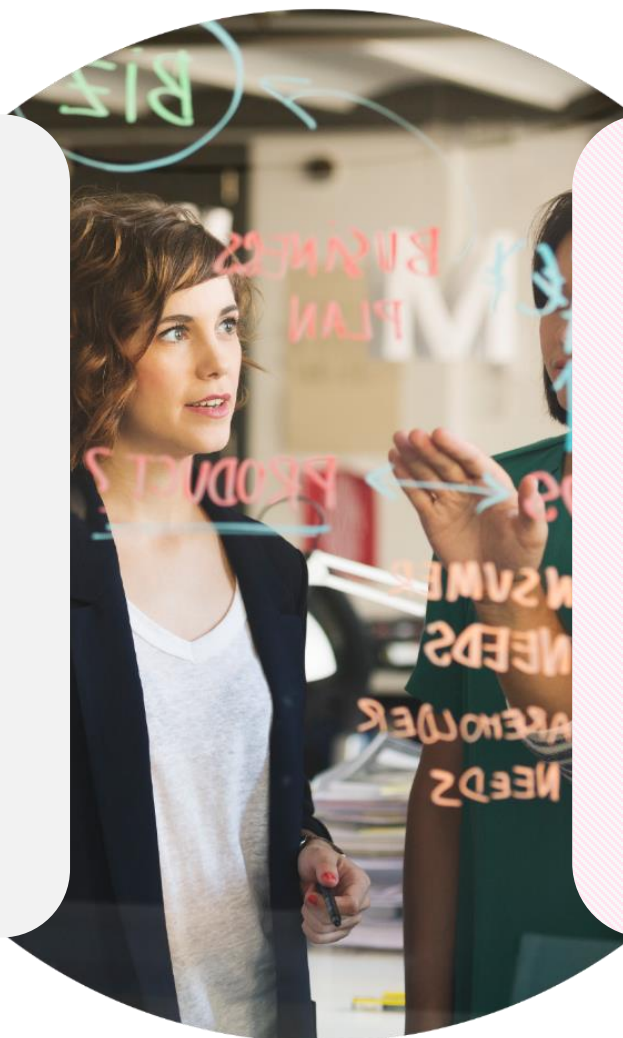
Main business achievements in 4Q24/FY2024

High growth of deposits. Growing customer acquisition, retail lending and leasing contracts.



BUSINESS VOLUMES EVOLUTION

- Total deposits grew **9%** y/y
- Consumer loans grew **7%** y/y
- PLN mortgage loans grew **3%** y/y
- Growth of investment funds portfolio by **35%** y/y
- High liquidity surplus **> PLN42bn**
- Loans to deposit ratio at **64%**



MAIN COMMERCIAL HIGHLIGHTS

- **Active retail clients of 3,148 ths.** with **92%** digitally active

2024 sales:

- **Cash loans PLN7bn** (+11% y/y)
- **Mortgage loans PLN5.9bn** (+22% y/y)
- Leasing **PLN3.9bn** (+25% y/y)

P&L in brief

[PLNmn]

	2023	2024		Change Y/Y	3Q24	4Q24		Change Q/Q
Net interest income	5 253	5 530	→	5%	1 489	1 505	→	1%
<i>Including cost of holidays</i>	-9	-113	→	-	44	45	→	-
<i>Net interest income without credit holidays</i>	5 263	5 643	→	7%	1 445	1 460	→	1%
Net commission income	782	777	→	-1%	199	188	→	-5%
Other non-interest income	687	-311	→	-	-27	-98	→	-
Operating income	6 723	5 996	→	-11%	1 660	1 595	→	-4%
General and administrative costs	-1 781	-2 026	→	14%	-496	-537	→	8%
Depreciation	-212	-226	→	7%	-57	-59	→	3%
Total operating costs	-1 993	-2 253	→	13%	-553	-596	→	8%
Net cost of risk *	-299	-310	→	4%	-123	3	→	-
Other modification	-52	-147	→	181%	-42	-63	→	51%
FX legal risk provision	-3 065	-2 179	→	-29%	-533	-523	→	-2%
<u>Operating profit</u>	1 312	1 107	→	-16%	416	410	→	-1%
Banking tax	0	-232	→	-	-99	-99	→	0%
<u>Pre-tax profit</u>	1 312	875	→	-33%	317	311	→	-2%
Income tax	-737	-156	→	-	-127	-139	→	9%
Net profit	576	719	→	25%	190	173	→	-9%

(*) cost of risk includes impairment provisions (on all stages), FV adjustment on loans and result on modification (except for a part related to amicable settlements with FX mortgage borrowers)

Balance sheet

[PLNmn]

	31.12.2023	30.09.2024	31.12.2024	Change Y/Y	
ASSETS	Cash and balances with the Central Bank	5 095	7 092	5 179	2%
	Loans and advances to banks	793	418	435	-45%
	Loans and advances to customers	73 643	75 542	74 981	2%
	Amounts due from reverse repo trans.	1 163	216	194	-83%
	Debt securities	41 009	48 268	54 207	32%
	Derivatives (for hedging and trading)	572	528	368	-36%
	Shares and other financial instruments	148	166	147	0%
	Tangible and intangible fixed assets	1 047	1 072	1 146	9%
	Other assets	2 049	2 285	2 494	22%
	Total assets	125 520	135 588	139 152	11%
LIABILITIES AND EQUITY	Deposits and loans from banks	564	293	317	-44%
	Deposits from customers	107 246	113 981	117 257	9%
	Liabilities from repo transactions	0	216	194	-
	Financial liabilities at fair value through P&L and hedging derivatives	773	775	525	-32%
	Liabilities from securities issued	3 318	5 594	6 125	85%
	Provisions	1 445	2 771	2 901	101%
	Subordinated liabilities	1 565	1 560	1 562	0%
	Other liabilities	3 714	2 752	2 499	-33%
	Total liabilities	118 625	127 943	131 380	11%
	Total equity	6 895	7 645	7 772	13%
Total liabilities and equity	125 520	135 588	139 152	11%	

The most important awards and achievements of Bank Millennium in 2024



Bank Millennium is the Best Bank in Poland!

The Bank won the Newsweek ranking for the second year in a row, taking a double crown - winning in both the "Traditional Banking" and "Remote Banking" categories.



Bank Millennium is one of the best employers in Poland

Bank Millennium receiving the prestigious title of Top Employer Polska 2024. This distinction, confirming the Bank's application of high standards in the field of human resources management and HR practices and the strong position of Bank Millennium as one of the best and valued employers.



2nd position in the new Ranking of Banks for Affluent Clients of Forbes magazine

According to the organizers, the three best banks in the ranking offer by far the highest quality of affluent customer service and have taken care of the entire customer service path, leaving the others behind.



2nd position in the Company-Friendly Bank ranking of Forbes magazine

Bank Millennium has been recognised as one of the top three banks in serving business customers. Banks were evaluated in four categories – "Service quality", "Customer acquisition", "Remote service channels" and "Branch features".

Awards for digital channels in 2024

- Newsweek's Friendly Bank – 1st place for Remote Banking
- Best Digital Consumer Bank in Poland and 13 other titles in Global Finance ranking for digital solutions for individual and corporate clients
- Institution of the Year 2024 – Best remote process of opening a bank account
- Institution of the Year 2024 – 2nd place for mobile app
- Institution of the Year 2024 – 4th for online banking
- Golden Banker – 2nd place – Digital banking (online/mobile)
- PayTech Awards – Best Consumer Cards Initiative for Omnichannel Credit Card Application & Digital Service
- Global Finance Innovators 2024 - Top Innovator in Finance 2024 for Best UX for Corporates (for mobile app)
- Mobile Trends Awards – mobile app for companies in the finals
- The Digital Banker Global Retail Awards 2024 – Best SME Mobile Banking App



**Bank Millennium won
Mobile Bank ranking by
cashless.pl**

The ranking presents the banks that best meet the requirements of modern customers who prefer to use financial services on mobile devices.

cashless.pl

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