

Quarterly Fact Sheet - 29.10.2024

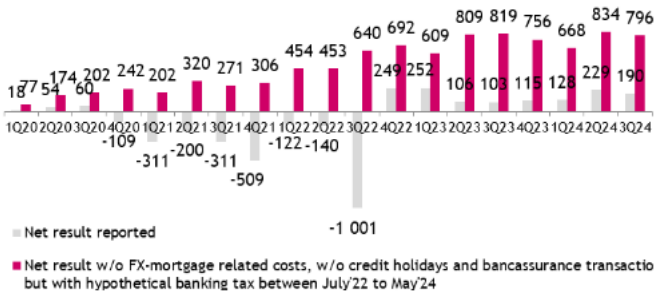
Bank Millennium Group - 3Q24 results

Seventh quarter in a row with a positive net result

Bank Millennium S.A. Capital Group's reported net profit of PLN190 million in 3Q24 and PLN547 million in 9M24 (up 19% y/y). Translating into 10% ROE (9M24: 10%), this solid quarterly result was achieved despite continued elevated costs related to FX-mortgage portfolio (PLN642 million after tax) and a full quarter asset tax charge (PLN99 million). The solid operating performance was supported by reversal of a part of estimated cost of credit holidays (PLN35 million after tax).

3Q24 net profit without FX-mortgage related costs would amount to record PLN831 million (9M24: PLN2,337 million), while additionally adjusted for the credit holiday cost reversal it would reach a level of PLN796 million (9M24: PLN2,297 million, up 3% y/y) translating into an adjusted ROE of 18% (9M24: 18%).

Quarterly net results: reported and adjusted (PLNmm)



Solid and stable level of capital ratios

- Issuance of EUR500mn Green Senior Non-Preferred bonds in September'24
- Solid levels of capital ratios - consolidated Tier1 ratio at 15.3% and TCR at 17.9%; comfortable capital T1/TCR buffers over minimums - of 5.5 p.p. and 5.7 p.p. respectively

Financial highlights of 3Q24

Net profit (y-t-d)	PLN547mn
Net interest income	+5% y/y
NIM	4.35%
ROE reported	10.1%
ROE adjusted*	18.3%
Adj. cost/income	30.8%
NPL ratio	4.6%

(*) Equity adjusted by FX related costs

Business highlights of 3Q24

Customer deposits	+7% y/y
Consumer loans	+9% y/y
PLN mortgage loans	+5% y/y
Investment funds portfolio	+41% y/y
Leasing new sales in 3Q24	+62% y/y

Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 610 branches (including 368 own branches and 242 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets. It employs 6 696 people (FTEs).

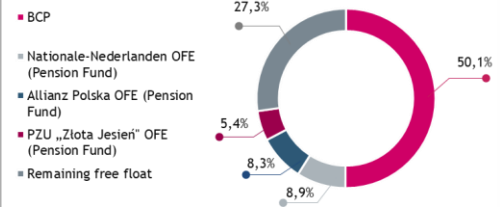
(*) Data as on 30.63.2024

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jaroslaw Hermann - Board Member

Shareholders structure

as on 31.12.2023



Bank's current ratings

Moody's	Baa3 / P3/ ba3/ positive outlook
Fitch	BB+ / B/ bb+ /positive outlook

Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL.PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

3.1 million active clients and 2.9 million digital clients

ACTIVE USERS OF DIGITAL CHANNELS



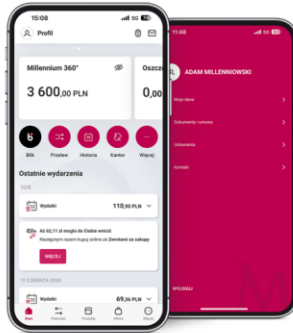
2.86mn
Digital users*
(+7% r/r)



2.6mn
Mobile users**
(+7% r/r)



1.98mn
BLIK users in 3Q24
(+15% r/r)



CASH LOAN

84%

Digital share in cash loan sales in 3Q24



ACCOUNTS

43%

Digital share in current accounts acquisition in 3Q24



TERM DEPOSITS

95%

Digital share in term deposit sales in 3Q24



JUNIOR ACCOUNTS

52%

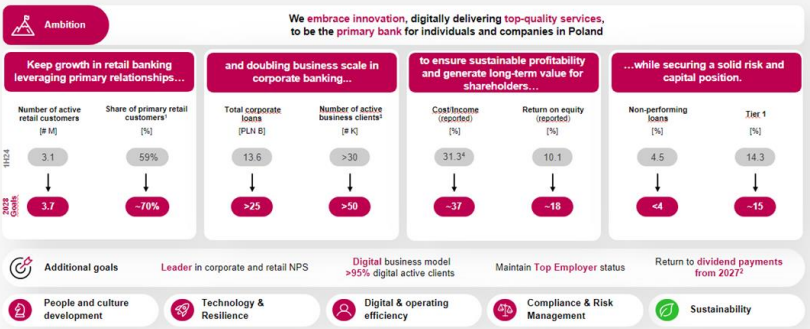
Digital share in junior account acquisition in 3Q24

* Individual and Microbusiness customers. ** Customers logging in to mobile app as well as mobile Milenet.

Bank Millennium and Bank Millennium Group Strategy 2025 - 2028



We aim to double scale of corporate while maintaining retail growth



1) Primary individual customers defined as customers (18+ y.o.) who use Millennium Bank as their main bank and meet certain transaction, product penetration and portfolio value thresholds 2) Dividend to be paid based on 2026 profits, contingent on regulatory environment 3) Total number of Small Business and Mid Corporate clients segment, excluding SOHO (Sole Traders) companies reported in retail segment. 4) Excluding credit holidays, FX mortgages related costs and linear amortisation of BFG charge.

The most important awards and achievements of Bank Millennium in 3Q24



Bank Millennium Investor Relations

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Next events

End of January 2025: Preliminary 4Q24 results



www.bankmillennium.pl



Kanał na YouTube



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